

**GLENCOE PARK DISTRICT
RESOLUTION No. 874**

TRUTH IN TAXATION LAW RESOLUTION

RESOLVED, by the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois that based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the "Truth in Taxation Law":

1. The corporate and special purpose property taxes extended or abated for 2016 were \$4,160,301. The proposed corporate and special purpose property taxes to be levied for 2017 are \$4,343,500. This represents a 4.40% increase over the previous year.
2. The property taxes extended for debt service and public building commission leases for 2016 were \$1,224,353. The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$1,168,250. This represents a 4.58% decrease over the previous year.
3. The total property taxes extended or abated for 2016 were \$5,384,654. The estimated total property taxes to be levied for 2017 are \$5,511,750. This represents a 2.36% increase over the previous year.
4. Based on the foregoing, no public hearing or publication is required under the Truth in Taxation Law. However, the Board will still hold a public hearing on the proposed levy on November 21, 2017.

Passed this 17th day of October 2017.

AYES: Boron, Brooks, Gaines, Onderdonk
NAYS: None
ABSENT: Lutton

Dudley Onderdonk, President
Board of Park Commissioners

Attested and filed this 17th day of October 2017.

Lisa Sheppard, Secretary
Board of Park Commissioners

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SECRETARY'S CERTIFICATE

I, Lisa M. Sheppard, do hereby certify that I am Secretary of the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files and seal of said Park District; and,

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of Resolution No. 874:

TRUTH IN TAXATION LAW RESOLUTION

adopted at a duly called Regular Meeting of the Board of Park Commissioners of the Glencoe Park District, held at Glencoe, Illinois, in said District held immediately following a 7:00 p.m. Finance Committee of the Whole meeting on the 17th day of October 2017.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Glencoe Park District at Glencoe, Illinois this 17th day of October 2017.

Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]