

GLENCOE PARK DISTRICT

Resolution Number 802

**A Resolution Approving the Retention of PMA Financial, Inc.
And PMA Securities, Inc. for Investment Services**

WHEREAS, this Board deems it to be in the best interest of this unit of local government for its Treasurer to make use, from time to time, of investments which are legal under the applicable State statutes; and

WHEREAS, a list of such investments (Investment List) has been presented to this Board; and

WHEREAS, this Board deems it to be in the best economic and administrative interest of this unit of local government for its Treasurer to make use of, from time to time, PMA Financial Network, Inc., and PMA Securities, Inc., in securing such investments;

NOW, THEREFORE, IT IS HEREBY RESOLVED by this Board:

- That the Treasurer shall make use of investments legal under applicable State statutes the investment policy and such Investment List be placed in the minutes of the meeting at which the Resolution was adopted; and that when needed, notice of the modifications made to the Investment List from time to time be provided by the Treasurer; and
- That monies of this unit of local government may be invest at the discretion of its Treasurer or those acting on behalf of the Treasurer through the intermediary (PMA Securities, Inc. and PM Financial Network, Inc.), and
- The Treasurer may acquire guarantees for prompt return of invested and deposited monies; and
- That the unit of government may open a depository account and enter into wire transfer agreements, third party surety agreements, safekeeping agreements, collateral agreements and lockbox agreements with Harris N. A. and other institutions participating in PMA Programs for the purpose of transaction clearing and safekeeping or the purchase of insured certificates of deposit through PMA's insured CD Program and PMA Financial Network, Inc. and/or

PMA Securities, Inc. are authorized to act on behalf of his entity as its agent with respect to such accounts and agreements, and

- The Treasurer or those acting on behalf of the Treasurer may execute documents, financial planning contracts, financial advisory contracts and other applicable agreements, as necessary, with PMA Financial Network, Inc., PMA Securities, Inc. The following individuals, or their successors, currently holding the office or position are designated as "Authorized Officials" with full power and authority to effectuate the government entity.

Name: _____
Seth Palatnik
Treasurer

Signature: Seth Palatnik

Name: _____
Lisa M. Sheppard
Executive Director

Signature: Lisa M. Sheppard

Name: _____
Carol Mensinger
Director of Finance/HR

Signature: Carol Mensinger

SECRETARY'S CERTIFICATE

It is hereby certified that the Glencoe Park District, the Treasurer of which is Seth Palatnik adopted this Resolution at a duly convened meeting of the Board of the Glencoe Park District held on the 18th day of June, 2013, and that such Resolution is in full force and effect on this date, and that such Resolution has not been modified, amended since its adoption.

Lisa M. Sheppard

Lisa M. Sheppard, Secretary to the Board